



2024-2025 ADOPTED BUDGET

ALL BUDGETED FUNDS BY FUNCTION

	GENERAL FUND	CHILD NUTRITION FUND	DEBT SERVICE FUND	TOTAL	TOTAL BY ENROLLED STUDENT*
ESTIMATED REVENUES					
Local Revenue	525,075,400	17,227,380	171,266,900	713,569,680	10,679.14
State Revenue	192,616,400	-	12,534,000	205,150,400	3,070.24
Federal Revenue	4,000,000	7,863,080		11,863,080	177.54
Total Estimated Revenues	721,691,800	25,090,460	183,800,900	930,583,160	13,926.93
APPROPRIATIONS BY FUNCTION					
11 - Instruction	428,929,600			428,929,600	6,419.28
12 - Instructional and Media Services	7,418,400			7,418,400	111.02
13 - Curriculum and Staff Development	16,972,830			16,972,830	254.01
21 - Instructional Leadership	11,688,760			11,688,760	174.93
23 - School Leadership	41,292,140			41,292,140	617.97
31 - Guidance, Counseling and Evaluation Services	30,364,900			30,364,900	454.44
32 - Social Work Services	278,560			278,560	4.17
33 - Health Services	7,830,350			7,830,350	117.19
34 - Student Transportation	15,941,890			15,941,890	238.58
35 - Food Service	-	32,021,340		32,021,340	479.23
36 - Cocurricular/Extracurricular	23,618,970			23,618,970	353.48
41 - General Administration	18,558,860			18,558,860	277.75
51 - General Maintenance and Operations	65,957,910			65,957,910	987.11
52 - Security and Monitoring Services	6,258,120			6,258,120	93.66
53 - Data Processing Services	10,176,140			10,176,140	152.29
61 - Community Services	1,890,040			1,890,040	28.29
71 - Debt Service			179,258,700	179,258,700	2,682.75
91 - Contracted Services Between Public Schools	13,330,300			13,330,300	199.50
95 - Payments to Juvenile Justice Alternative Programs	40,000			40,000	0.60
97 - Tax Increment Fund	47,449,300			47,449,300	710.12
99 - Other Intergovernmental Charges	4,508,000			4,508,000	67.47
Total Appropriations	752,505,070	32,021,340	179,258,700	963,785,110	14,423.82
APPROPRIATIONS BY OBJECT					
61 - Payroll Costs	589,954,520	12,563,920		602,518,440	9,017.17
62 - Professional and Contracted Services	72,352,620	875,000		73,227,620	1,095.91
63 - Supplies and Materials	19,370,840	15,007,850		34,378,690	514.51
64 - Other Operating Costs	70,681,400	74,570		70,755,970	1,058.92
65 - Debt Service			179,258,700	179,258,700	2,682.75
66 - Capital Outlay	145,690	3,500,000		3,645,690	54.56
Total Appropriations	752,505,070	32,021,340	179,258,700	963,785,110	14,423.82

* Based on projected 2024-2025 enrollment of 66,819 students.

2024-2025 GENERAL FUND BUDGET

The General Fund budget is the operating budget, which pays for the daily operation of schools and central offices. Expenditures paid from this fund include salaries and benefits, classroom supplies and equipment, extracurricular and cocurricular activities, educational technology, utilities, routine maintenance of buildings, and transportation costs.

	2023-2024 ADOPTED BUDGET	INCREASE (DECREASE)	2024-2025 PROPOSED BUDGET	PERCENT OF TOTAL	PERCENT CHANGE
ESTIMATED REVENUES					
Local Revenue					
Local Tax Collections	551,697,000	(80,216,000)	471,481,000	65.3%	(14.5%)
TIF Collections	33,498,900	(2,904,500)	30,594,400	4.2%	(8.7%)
Other Local Revenue	17,124,000	5,876,000	23,000,000	3.2%	34.3%
Total Local Revenue	602,319,900	(77,244,500)	525,075,400	72.8%	-14.7%
State Revenue					
Foundation School Program	33,411,000	81,932,900	115,343,900	16.0%	245.2%
Foundation School Program - TIF Supplement	10,783,800	6,071,100	16,854,900	2.3%	56.3%
Available School Fund	25,415,100	2,500	25,417,600	3.5%	0.0%
TRS On-Behalf	35,000,000	-	35,000,000	4.9%	0.0%
Total State Revenue	104,609,900	88,006,500	192,616,400	26.7%	45.7%
Federal Revenue					
Medicaid/SHARS	7,000,000	(3,000,000)	4,000,000	0.6%	(42.9%)
Total Federal Revenue	7,000,000	(3,000,000)	4,000,000	0.6%	(42.9%)
Total Estimated Revenues	713,929,800	7,762,000	721,691,800	100.0%	1.1%
APPROPRIATIONS BY FUNCTION					
Instruction					
11 - Instruction	425,615,405	3,314,195	428,929,600	57.0%	0.8%
12 - Instructional and Media Services	7,240,382	178,018	7,418,400	1.0%	2.5%
13 - Curriculum and Staff Development	16,353,661	619,169	16,972,830	2.3%	3.8%
95 - Payments to Juvenile Justice Alternative Programs	50,000	(10,000)	40,000	0.0%	(20.0%)
Total Instruction	449,259,448	4,101,382	453,360,830	60.3%	0.9%
Instructional Support					
21 - Instructional Leadership	12,848,618	(1,159,858)	11,688,760	1.6%	(9.0%)
23 - School Leadership	42,069,619	(777,479)	41,292,140	5.5%	(1.8%)
31 - Guidance, Counseling and Evaluation Services	27,331,329	3,033,571	30,364,900	4.0%	11.1%
32 - Social Work Services	271,726	6,834	278,560	0.0%	2.5%
33 - Health Services	7,562,765	267,585	7,830,350	1.0%	3.5%
36 - Cocurricular/Extracurricular	23,478,160	140,810	23,618,970	3.1%	0.6%
Total Instructional Support	113,562,217	1,511,463	115,073,680	15.3%	1.3%
General Administration					
41 - General Administration	17,167,208	1,391,652	18,558,860	2.5%	8.1%
District Operations					
34 - Student Transportation	17,245,594	(1,303,704)	15,941,890	2.1%	(7.6%)
35 - Food Services	100,000	(100,000)	-	0.0%	(100.0%)
51 - General Maintenance and Operations	61,683,797	4,274,113	65,957,910	8.8%	6.9%
52 - Security and Monitoring Services	6,203,581	54,539	6,258,120	0.8%	0.9%
53 - Data Processing Services	9,907,472	268,668	10,176,140	1.4%	2.7%
Total District Operations	95,140,444	3,193,616	98,334,060	13.1%	3.4%
Other					
61 - Community Services	2,256,228	(366,188)	1,890,040	0.3%	(16.2%)
91 - Contracted Services Between Public Schools	11,930,940	1,399,360	13,330,300	1.8%	11.7%
97 - Tax Increment Fund	44,282,700	3,166,600	47,449,300	6.3%	7.2%
99 - Other Intergovernmental Charges	4,712,000	(204,000)	4,508,000	0.6%	(4.3%)
Total Other	63,181,868	3,995,772	67,177,640	8.9%	6.3%
Total Appropriations	738,311,185	14,193,885	752,505,070	100.0%	1.9%
APPROPRIATIONS BY OBJECT					
61 - Payroll Costs	585,078,074	4,876,446	589,954,520	78.4%	0.8%
62 - Professional and Contracted Services	68,607,551	3,745,069	72,352,620	9.6%	5.5%
63 - Supplies and Materials	19,837,284	(466,444)	19,370,840	2.6%	(2.4%)
64 - Other Operating Costs	64,667,579	6,013,821	70,681,400	9.4%	9.3%
66 - Capital Outlay	120,697	24,993	145,690	0.0%	20.7%
Total Appropriations	738,311,185	14,193,885	752,505,070	100.0%	1.9%

2024-2025 DEBT SERVICE BUDGET

The Debt Service Fund is used to pay principal and interest on debt incurred through the sale of bonds. The proceeds from bonds are used to finance long-term improvements to existing facilities as well as to build and equip new schools. For cash flow purposes, the district budgets for debt service using a calendar year rather than our fiscal year.

	2023-2024 ADOPTED BUDGET	INCREASE (DECREASE)	2024-2025 PROPOSED BUDGET	PERCENT OF TOTAL	PERCENT CHANGE
ESTIMATED REVENUES					
Local Revenue					
Local Tax Collections	159,400,000	8,366,900	167,766,900	91.3%	5.2%
Investment Earnings	2,350,000	1,150,000	3,500,000	1.9%	48.9%
TIF Revenue	14,591,100	(14,591,100)	-	0.0%	(100.0%)
Total Local Revenue	176,341,100	(5,074,200)	171,266,900	93.2%	(2.9%)
State Revenue					
State Aid for Homestead Exemption	-	12,534,000	12,534,000	6.8%	0.0%
Total State Revenue	-	12,534,000	12,534,000	6.8%	0.0%
Total Estimated Revenues	176,341,100	7,459,800	183,800,900	100.0%	4.2%
APPROPRIATIONS BY FUNCTION					
Debt Service					
71 - Bond Principal	75,992,850	3,400,050	79,392,900	44.3%	4.5%
71 - Bond Interest	99,598,250	(482,450)	99,115,800	55.3%	(0.5%)
71 - Other Debt Fees	750,000	-	750,000	0.4%	0.0%
Total Appropriations	176,341,100	2,917,600	179,258,700	100.0%	1.7%
APPROPRIATIONS BY OBJECT					
65 - Debt Service	172,840,100	6,418,600	179,258,700	100.0%	3.7%
Total Appropriations	172,840,100	6,418,600	179,258,700	100.0%	3.7%

2024-2025 CHILD NUTRITION BUDGET

The Child Nutrition Fund is used to record revenues and expenditures related to the school lunch and breakfast program. Expenditures are funded from cafeteria sales and state and federal grants.

	2023-2024 ADOPTED BUDGET	INCREASE (DECREASE)	2024-2025 PROPOSED BUDGET	PERCENT OF TOTAL	PERCENT CHANGE
ESTIMATED REVENUES					
Local Revenue					
Cafeteria Sales	16,722,150	(94,270)	16,627,880	66.3%	(0.6%)
Other Food Sales	251,250	(151,750)	99,500	0.4%	(60.4%)
Investment Earnings	385,500	114,500	500,000	2.0%	29.7%
Total Local Revenue	17,358,900	(131,520)	17,227,380	68.7%	(0.8%)
State Revenue					
State Grant Reimbursements	143,000	(143,000)	-	0.0%	(100.0%)
Total State Revenue	143,000	(143,000)	-	0.0%	(100.0%)
Federal Revenue					
National School Lunch Program	6,207,000	(1,438,310)	4,768,690	19.0%	(23.2%)
National School Breakfast Program	850,000	92,310	942,310	3.8%	10.9%
USDA Commodities	1,972,000	180,080	2,152,080	8.6%	9.1%
Total Federal Revenue	9,029,000	(1,165,920)	7,863,080	31.4%	(12.9%)
Total Estimated Revenues	26,530,900	(1,440,440)	25,090,460	100.0%	(5.4%)
APPROPRIATIONS BY FUNCTION					
District Operations					
35 - Food Services	28,355,340	3,666,000	32,021,340	100.0%	12.9%
51 - General Maintenance and Operations	345,025	(345,025)	-	0.0%	(100.0%)
Total Appropriations	28,700,365	3,320,975	32,021,340	100.0%	11.6%
APPROPRIATIONS BY OBJECT					
61 - Payroll Costs	12,085,690	478,230	12,563,920	39.2%	4.0%
62 - Professional and Contracted Services	1,000,025	(125,025)	875,000	2.7%	(12.5%)
63 - Supplies and Materials	14,504,750	503,100	15,007,850	46.9%	3.5%
64 - Other Operating Costs	59,900	14,670	74,570	0.2%	24.5%
66 - Capital Outlay	1,050,000	2,450,000	3,500,000	10.9%	233.3%
Total Appropriations	28,700,365	3,320,975	32,021,340	100.0%	11.6%